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FOR IMMEDIATE RELEASE

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Larry Pelton, St. Lucie County featured in New York Times article about states' biotech investments

Port St. Lucie, FL - Larry Pelton, President of the Economic Development Council of St. Lucie County (EDC), along with the county's emerging biotech cluster, was featured in a New York Times article written by Shaila Dewan and published on June 10, 2009. The featured story titled "*Despite Odds, Cities Race to bet on Biotech,*" spotlighted the incentives used to bring the Torrey Pines Institute for Molecular Studies to Port St. Lucie. In the article, Mr. Pelton touted the research institute and the many benefits that have come as a result of its expansion to the area; those benefits included the Martin Memorial Health Systems commitment to build a 300-bed hospital, the establishment of a charter school, and a renewed pledge to enhance math and science education. The article can be found in its entirety on the New York Times website at the following link: http://www.nytimes.com/2009/06/11/us/11biotech.html?_r=1&ref=business

The mission of the EDC is to encourage a competitive environment that nurtures clusters of industries employing state of the art technologies, a skilled workforce, and that stimulates economic growth through expansion of the private sector. *For more information about the Economic Development Council of St. Lucie County, visit www.yourEDC.com or call (772) 879-4144.*

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